TARA COLLEGE OF EDUCATION

Balance Sheet as at 31st March 2026

(Amount in ₹)

Particulars	Note	31.03.2026	31.03.2025
I. SOURCES OF FUNDS			
(1) Unrestricted Funds			
Corpus Fund	1	30,18,124.86	30,18,124.86
General Fund (Accumulated Surplus)	2	2,90,428.00	-
(2) Restricted / Earmarked Funds		**-**	**-**
(3) Non-Current Liabilities			
Long-term Borrowings (Unsecured)	3	11,70,000.00	11,70,000.00
(4) Current Liabilities			
Trade Payables (Sundry Creditors)	4	-	-
Short-term Provisions	4	20,000.00	20,000.00
TOTAL		**44,98,552.86**	**42,08,124.86**
II. APPLICATION OF FUNDS			
(1) Non-Current Assets			
Property, Plant & Equipment (net block)	5	11,90,722.60	13,33,559.60
(2) Current Assets			
Fees Receivable from Students	6	25,09,280.00	23,83,800.00
Cash and Bank Balances	7	7,98,550.26	4,90,765.26
TOTAL		**44,98,552.86**	**42,08,124.86**
Check: Total Sources − Total Application (should be 0)		-	-

Significant Accounting Policies and Notes to Accounts (Notes 1–11) form an integral part of these financial statements.

For TARA COLLEGE OF EDUCATION

Chairman / President
Secretary / Treasurer

Place: Chandigarh
Date: 21-10-2026

As per our report of even date
For ANSHUL AND ASSOCIATES
Chartered Accountants
FRN: 028121N

ANSHUL & ASSOCIATES CHARTERED ACCOUNTANTS FRN :- 028121N CHANDIGARH

CA. ANSHUL
Proprietor, M.No. 532195
UDIN: 26532195BLXBGQ9702

Place: Chandigarh
Date: 21-10-2026

TARA COLLEGE OF EDUCATION

Income & Expenditure Account for the year ended 31st March 2026

(Amount in ₹)

Particulars	Note	2025-26	2024-25
I. INCOME			
Fees from Students (Tuition Fees)	8	34,89,560.00	32,67,000.00
Grants / Donations		-	-
Other Income		-	-
Total Income (A)		**34,89,560.00**	**32,67,000.00**
II. EXPENDITURE			
Employee Costs (Salaries)	9	26,04,570.00	24,70,300.00
Examination Centre Fees		3,22,090.00	1,29,880.00
Administrative and Other Expenses	10	1,29,635.00	86,577.50
Depreciation	5	1,42,837.00	1,60,565.00
Total Expenditure (B)		**31,99,132.00**	**28,47,322.50**
Surplus / (Deficit) for the year (A − B)		**2,90,428.00**	**4,19,677.50**
Surplus transferred to General Fund (FY 2024-25: to Corpus Fund)	2	2,90,428.00	4,19,677.50

Previous-year figures are from the audited accounts for FY 2024-25 (surplus ₹4,19,677.50 agrees), regrouped where necessary.

Check: surplus agrees with Trial Balance (should be 0) -

For TARA COLLEGE OF EDUCATION

Chairman / President

Secretary / Treasurer

As per our report of even date

For ANSHUL AND ASSOCIATES

Chartered Accountants

FRN: 028121N

ANSHUL & ASSOCIATES CHARTERED ACCOUNTANTS FRN :- 028121N CHANDIGARH

CA. ANSHUL

Proprietor, M.No. 532195

UDIN: 26532195BLXBGQ9702

Place: Chandigarh

Date: 21-10-2026

TARA COLLEGE OF EDUCATION

Notes forming part of the Financial Statements for the year ended 31st March 2026

(Amount in ₹)

Note 1 — Corpus Fund

Particulars	31.03.2026	31.03.2025
Opening balance	30,18,124.86	24,88,466.91
Add: Reserve & Surplus merged into Corpus	-	1,09,980.45
Add: Surplus for the year transferred to Corpus	-	4,19,677.50
Additions during the year	-	-
Closing balance	**30,18,124.86**	**30,18,124.86**
Check: PY closing agrees with Tally opening (should be 0)		-

Note 2 — General Fund (Accumulated Surplus)

Particulars	31.03.2026	31.03.2025
Opening balance	-	-
Add: Surplus / (Deficit) for the year	2,90,428.00	4,19,677.50
Less: Transferred to Corpus Fund (FY 2024-25)	-	(4,19,677.50)
Closing balance	**2,90,428.00**	**-**

Note 3 — Long-term Borrowings (Unsecured)

Particulars	31.03.2026	31.03.2025
Shyama Multipurpose Education Center	**11,70,000.00**	**11,70,000.00**

Note 4 — Current Liabilities and Provisions

Particulars	31.03.2026	31.03.2025
Sundry Creditors	-	-
Audit Fees Payable (provision)	20,000.00	20,000.00
Total	**20,000.00**	**20,000.00**

Note 6 — Fees Receivable from Students (unsecured, considered good)

Particulars	31.03.2026	31.03.2025
Opening balance	23,83,800.00	
Add: JV 51 dated 31.03.2026 (Cr Cash, no narration)	1,25,480.00	
Closing balance	**25,09,280.00**	**23,83,800.00**

Note 7 — Cash and Bank Balances

Particulars	31.03.2026	31.03.2025
Cash in Hand	3,06,077.85	1,99,563.85
State Bank of India — Current A/c	3,19,131.44	1,17,860.44
H.P. Co-operative Bank	1,73,340.97	1,73,340.97
Total	**7,98,550.26**	**4,90,765.26**

Note 8 — Fees from Students

Particulars	2025-26	2024-25
Tuition fees received in Cash (275 receipts)	61,20,980.00	
Tuition fees received in Bank (67 receipts)	13,68,580.00	
Gross fees received	**74,89,560.00**	**32,67,000.00**
Less: JV 48 dated 31.03.2026 (Dr Tuition Fees, Cr Cash, no na	(40,00,000.00)	-
Net fees as per books	**34,89,560.00**	**32,67,000.00**
Check: net fees agree with Trial Balance (should be 0)	-	

Note 9 — Employee Costs

Particulars	2025-26	2024-25
Teaching Staff Salary	19,46,370.00	20,41,800.00
Non-Teaching Staff Salary	6,58,200.00	4,28,500.00
Total	**26,04,570.00**	**24,70,300.00**

Note 10 — Administrative and Other Expenses

Particulars	2025-26	2024-25
Printing & Stationery	61,071.00	18,951.00
Audit Fees	20,000.00	-
Refreshment	12,071.00	5,828.00
Miscellaneous Expenses	10,100.00	11,743.00
Computer Expenses	8,244.00	1,799.00
Prize & Memento	7,680.00	11,135.00
Library Books	6,130.00	12,565.00
Advertisement	2,520.00	4,500.00
Photography	1,170.00	1,005.00
Bank Charges	649.00	973.50
Electrical Expenses	-	6,938.00
Newspaper Expenses	-	9,200.00
Stationery	-	1,940.00
Total	**1,29,635.00**	**86,577.50**

Note 11 — Significant Accounting Policies

1. Basis of preparation: historical cost convention, accrual basis, going concern, following ICAI accounting standards as applicable to non-profit organisations.

2. Revenue recognition: fees from students are recognised as income when received or when they fall due.

3. Property, plant & equipment: stated at cost less accumulated depreciation. Depreciation on WDV method at 10% (building, furniture, library, sports equipment) and 15% (other equipment). No additions or disposals during the year.

4. Corpus: contributions received as corpus are credited directly to the Corpus Fund.

5. Surplus / deficit: the surplus of income over expenditure is carried to the General Fund.

6. Previous year: figures for FY 2024-25 are taken from the audited financial statements for that year and regrouped / reclassified wherever necessary to conform to the current year's presentation. The FY 2024-25 surplus of ₹4,19,677.50 and Reserve & Surplus of ₹1,09,980.45 were merged into the Corpus Fund in that year. A Receipts & Payments Account was not prepared for FY 2024-25, so its previous-year column is not given.

TARA COLLEGE OF EDUCATION

Note 5 — Property, Plant & Equipment (WDV method) for the year ended 31st March 2026

(Amount in ₹)

Asset	Rate	WDV as on 01.04.2025	Additions	Deletions	Depreciation	WDV as on 31.03.2026	WDV as on 31.03.2025
Building A/c	10%	8,49,547.60	-	-	84,955.00	7,64,592.60	8,49,547.60
Furniture and Fixture	10%	2,75,857.00	-	-	27,586.00	2,48,271.00	2,75,857.00
Library	10%	9,650.00	-	-	965.00	8,685.00	9,650.00
Table Tenis	10%	8,919.00	-	-	892.00	8,027.00	8,919.00
Fire Extinguisher	15%	97,192.00	-	-	14,579.00	82,613.00	97,192.00
Cc Tv Camera	15%	45,925.00	-	-	6,889.00	39,036.00	45,925.00
Amplifier and Sound System	15%	15,388.00	-	-	2,308.00	13,080.00	15,388.00
Projector	15%	10,418.00	-	-	1,563.00	8,855.00	10,418.00
Printer	15%	5,664.00	-	-	850.00	4,814.00	5,664.00
Water Purifier	15%	5,193.00	-	-	779.00	4,414.00	5,193.00
HP Desktop and LED	15%	3,495.00	-	-	524.00	2,971.00	3,495.00
Biometric Machine	15%	3,205.00	-	-	481.00	2,724.00	3,205.00
Aquaguard	15%	3,106.00	-	-	466.00	2,640.00	3,106.00
Total		**13,33,559.60**	**-**	**-**	**1,42,837.00**	**11,90,722.60**	**13,33,559.60**

Check: depreciation agrees with Depreciation ledger (should be 0) -

Rate column is worked out from the depreciation booked in Tally (depreciation ÷ opening WDV).

Previous Year — Property, Plant & Equipment for the year ended 31st March 2025 (from audited accounts FY 2024-25)

Asset	Rate	WDV as on 01.04.2024	Additions	Deletions	Depreciation	WDV as on 31.03.2025	Agrees with CY opening?
Building A/c	10%	9,43,941.60	-	-	94,394.00	8,49,547.60	Yes
Furniture and Fixture	10%	3,06,508.00	-	-	30,651.00	2,75,857.00	Yes
Library	10%	10,722.00	-	-	1,072.00	9,650.00	Yes
Table Tenis	10%	9,910.00	-	-	991.00	8,919.00	Yes
Fire Extinguisher	15%	1,14,343.00	-	-	17,151.00	97,192.00	Yes
Cc Tv Camera	15%	54,030.00	-	-	8,105.00	45,925.00	Yes
Amplifier and Sound System	15%	18,103.00	-	-	2,715.00	15,388.00	Yes
Projector	15%	12,257.00	-	-	1,839.00	10,418.00	Yes
Printer	15%	6,663.00	-	-	999.00	5,664.00	Yes
Water Purifier	15%	6,110.00	-	-	917.00	5,193.00	Yes
HP Desktop and LED	15%	4,112.00	-	-	617.00	3,495.00	Yes
Biometric Machine	15%	3,771.00	-	-	566.00	3,205.00	Yes
Aquaguard	15%	3,654.00	-	-	548.00	3,106.00	Yes
Total		**14,94,124.60**	**-**	**-**	**1,60,565.00**	**13,33,559.60**	